

Minutes for October 3, 2007, 7:00 p.m.
Heatherwilde Clubhouse

1. Call to order – Joe Schambach called the meeting to order at 7:15pm. Members present were Joe Schambach, Van Hill, Joan White and Rebecca Swofford. Marilyn Childress of Goodwin Management was also present.
2. Meeting Minutes: Van Hill motioned to approve minutes. Rebecca Swofford seconded. Motion carried 3-0 with one abstention.
3. Home Owner Concerns: Would solar panels be allowed? Probably, final decision would be based on the City's approval.
4. Treasurers report: Income for the month was \$3,445.86. Total expenses for the month were \$12,994.21. Rebecca called Matt at Goodwin on taking credit card payments for dues. Goodwin is not set up to take anything except checks and bank drafts.
**Options on the CD were sent via email by Marilyn Childress to the board later in the month. A "no penalty" CD with 5.2% APR was presented as an option for the HOA funds and the board voted yes through email to take the higher interest option CD.
5. Management Report: Collections report: 2 active foreclosures proceeding, 3 payback plans in place, and 3 liens in place and 9 liens in process with attorney.
Motion made by Van Hill to forgive remaining \$175 debt for xxx (censored for privacy). Rebecca Swofford seconded and motion passed 4-0.
Van Hill proposed inviting the code enforcement officer for the City of Pflugerville to speak at our February board meeting about the City's codes and how they are enforced. Park sign has been installed with the new hours of operation. A great decrease in activity at night has already been noticed.
6. Operations and Maintenance – Pool, Clubhouse, Tennis, Basketball Court:
 - A. Pool – Chlorine Tank Bids – 3 bids received, they will be considered.
Repairs needed.
 - B. Club House: Rebecca Swofford will request Jennifer paint the front door.
 - C. Tennis Court Nets: Tennis court nets have not been completed.
 - D. Basketball Court: Gate repair not completed.
7. Preliminary FY08 Budget – With projections of income and expenses for the final 3 months of 2007, surplus of \$9, 933.89 is expected.
8. Director Comments: We will approve budget at next meeting.
9. Next meeting date, November 7, 2007
10. Adjournment: The meeting adjourned at 8:50pm

Respectfully submitted, Joan White